



Mexico - Market Update – Q2 2022

LEISURE & CORPORATE SALES

- Mexico is facing a big wave of infections due to the “Omicron variant” many States in the Mexican Republic returned again to color yellow, no economic activities in the country will be closed.
- According to Mexico’s Official Gazette of the Federation the prices of plane tickets soared this year up 50%. since the increase in the Airport Use Fee (TUA) could reach up to 6.2% in the Mexico City International Airport, this could harm leisure and corporate trips many Mexicans are planning to make this year.
- According to several of my leisure clients business remains very slow since January, Mexicans are not planning to travel until Easter (April) but for Q1 business is very slow (Due to Omicron).
- In the same according to some Travel managers and consortia's I reached they tell me that obviously everything is stopped by Omicron, some companies had very good numbers in the months of October and November, reaching almost 60% of the trips they had in 2019 but again everything stops due to the variant. Decisions are being made on a weekly basis since it is not possible to plan something in the medium or short term, there are many infected people within the companies and the majority of the Companies are still working from home until the number of cases decrease drastically
- TAG Airlines announced to include a flight from Guatemala to Oaxaca during the first quarter of the year.
- Starting in May, the Airline “Iberojet” will maintain an increase in its frequencies from Spain to Cancun from 2 to 7 flights a week (6 from Madrid and one from Barcelona).

Contact for this market is Karina Blanchet based in Mexico City
kblanchet@preferredhotels.com