

## **Canada-Market**

## **Update- Q1 2021**

Mergers – Canada

MONTREAL-– CAE announced in early March that it has entered into a definitive agreement with L3Harris Technologies. The closing of the Acquisition is expected in the second half of calendar year 2021, subject to regulatory approvals and other customary closing conditions.

In addition, Alstom and **Bombardier** announced the takeover of **Bombardier** Transportation in February 2020. Alstom will run their North American Headquarters out of Montreal.

Leisure

Toronto-based host agency Travel Edge has joined the travel consortium Trip Arc after its membership with Virtuoso was terminated earlier in March.

Westjet announced it will restore flights to Quebec City and various east coast Canadian cities. The carrier also announced upcoming service in the West, with 11 routes – non-stop to 15 communities across Alberta, BC, SK and Manitoba and ON. The new routes include service between Toronto, Ottawa, and Victoria.

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